

Vale of White Horse DC - revenue budget summary 2016/17

	2015/16 Budget	2016/17 Base	Appendix Ref:
Opening base budget 2016/17		12,483,052	
Revisions to base budget			
Opening budget adjustments		(871,120)	Appendix A.2
Inflation, salary increments and other salary adjustments		345,708	Appendix A.3
Essential growth - one-off		379,750	Appendix A.4
Essential growth - ongoing		723,608	
Base budget savings		(260,887)	Appendix A.5
Reduction in revenue contingency		(142,378)	Appendix A.6
Movement in managed vacancy factor		(21,543)	
Corporate services project savings		(653,333)	
Residual client costs		116,291	
Management restructure savings		50,000	
Changes in property budgets included in ** below		29,160	
Total base budget after revisions	12,483,052	12,178,308	
Growth proposals			
Revenue - one-off		242,000	Appendix B
Revenue - ongoing		392,539	
Capital (revenue consequences of)		50,000	Appendix D.2
Net property income**	(932,150)	(961,310)	
Gross treasury income	(411,640)	(411,000)	
Net expenditure	11,139,262	11,490,537	
Funding			
Funding from reserves	(1,727,804)	(2,572,929)	Appendix C
Budget funding requirement	(9,411,458)	(8,917,607)	
Total Funding	(11,139,262)	(11,490,537)	
Council tax yield required	5,550,138	5,621,762	